GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Advances – Motorcycle Advance of Rs.60,000/- to Sri K.Ch. Venkateswarlu, Section Officer, Industries and Commerce Department – During 1st quarter of the financial year of 2017-18 - Sanctioned – Orders – Issued.

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INDUSTRIES AND COMMERCE [OP] DEPARTMENT

G.O.MS.No. 108 Dated: 17-08-2017

Read the following:-

1. G.O.Rt.No.1182, Finance (HR.VI - A&L) Department Dated: 17-05-2017.
2. O.O.Rt.No.117, Ind. & Com.(OP) Dept., dt: 20.06.2017.
3. From Sri K.Ch. Venkateswarlu, Section Officer, Dt:07.08.2017.

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**O R D E R:**

Under Article 231 of A.P.F.C.(Volume-I), the Government hereby accord sanction for payment of Motor Cycle Advance of Rs.60,000/- (Rupees Sixty Thousand only) to Sri K.Ch. Venkateswarlu, S.O., Industries and Commerce Department for purchase of Motor Cycle in the open market.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the 1st quarter of the financial year 2017-18 in the references 1st and 2nd read above. The advance sanctioned to Sri K.Ch. Venkateswarlu, S.O, shall be recovered in 60 (Sixty) monthly instalments @ Rs.1000/- per month and the interest to be accrued there on in 8 (Eight) monthly instalments.

3. The expenditure shall be debited to the Head of Account: "7610-Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(05) – Loans for purchase of Motor Cycles; 001 – Loans for purchase of Motor Cycles".

4. The above sanction is subject to the following conditions:

a] The Advance is recoverable from the individual as shown in para 2 above;

b] Interest @ 5.5 % per annum shall be charged on the advance taken. Penal interest @ 1 ½ times the normal rate of interest shall be collected for misuse of the amount;

c] The loanee should purchase the Motor Cycle and furnish the receipt along with RC within one month from the date of drawl of advance;

d] The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle;

e] The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance;

f] The recovery of the advance shall be effected after 2 months from the above sanction of advance; and

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g] The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C. Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

5. It is certified that the spouse of the individual is a Government Servant. The individual has declared that his spouse is not availed above loan. It is also certified that the individual has submitted the required documents (i.e. Agreement Bond).

6. This order does not requires the concurrence of Finance (HR.VI-A&L) Department as per rules in force.

[ BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

DURGA PRASAD SAHU
JOINT SECRETARY TO GOVERNMENT

To
Sri K.Ch. Venkateswarlu, S.O,
The Industries & Commerce (OP. Claims) Dept.
The Dy. Pay & Account Office, Secretariat Branch, Velagapudi, Amaravathi.
The Accountant General, A.P., Hyderabad.
Sf/Sc.

//FORWARDED BY ORDER//

SECTION OFFICER